



GoodEvening KRC

Post Market Analysis and Action Guide for Tomorrow

June 13th 2006

● Market Commentary

Market Activity:

Key indices slipped 3% on cues from overseas markets, which were weak ahead of two sets of key U.S. inflation reports and comments by Federal Open Market Committee chairman Ben Bernanke this week. Sensex was trading below 9200-mark for the first time since Dec. 27. The inflation reports and Bernanke's comments are eyed for direction of the interest rates in the U.S., which will dictate the funds flow from riskier assets like equities and commodities to bonds. Sensex was 9152.89, down 323.26 points or 3.4%. Nifty was at 2687.25, down 89.60 points or 3.2%. Metal shares were worst hit, following the recent sharp volatility on London Metal Exchange. BSE Metal Index was down 5%. GlaxoSmithKline Pharmaceuticals was the biggest Nifty loser, down 7%. HCL Technologies, Bajaj Auto, National Aluminium Co., and ICICI Bank were down 5-6%. GACL was the sole index gainer, up marginally at Rs 90.15. CNX Mid-Cap Index was also down 4.1% at 3515.80. Bombay Dyeing and Manufacturing, Shree Cements, and Engineers India were down 7-8%.

In the mid trading session, Sensex extended fall on more selling by local market players; down 4.7% at 9029.99; RIL down 5% at Rs 858, ONGC off 2.5% at Rs 954.70, HDFC tumbles 10.7% to Rs 1,005 RCoVL still down 3.3% at Rs 200. Tata Motors down 3% at Rs 705.50 in line with market but off Rs 690 intraday low on news it had secured order worth Rs 550 million from Congo.

Extending their weakness for the second day in a row, indices ended 4% down. Sensex ended at its lowest closing level in six months after slipping below the 9000-mark intra-day for the first time since Dec. 9. Pharmaceutical shares were among the less affected. SBI, up 0.56%, was the only gainer in the 50-share Nifty. Sensex closed at 9062.65, down 413.50 points or 4.4% from Monday Intra-day, it touched a high and a low of 9360.06 and 8993.58. Nifty ended at 2663.30, down 113.55 points or 4.1%. Intra-day, it touched a high and a low of 2773.60 and 2638.10. With today's fall, Sensex retreated 29% from its peak of 12671 on May 11. Nifty has shed nearly 30% from its all-time high of 3774. Having started off on a bearish note on weakness across global markets, indices slumped as much as 5% before value buying in heavyweights SBI and ONGC, and short covering in the derivatives segment helped them recover slightly from the day's lows. Tata Steel was among the worst hit among Nifty stocks. The share fell 9% to close at Rs 388.10. Glaxo SmithKline Pharmaceuticals, Housing Development Finance Corp., and Punjab National Bank were down 8-10%. CNX Mid-Cap pees closed 6% down

	No. of Scrips	Value (Cr.)
Advances	40	200
Declines	753	5256
Unchanged	6	1
Total	799	5457

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Tech stocks ended negative. Infosys was down at Rs 2639.10 with volumes of Rs 239.48 crs, Satyam was down at Rs 587.40 with volumes of Rs 130.21 crs, TCS was down at Rs 1570.35 with volumes of Rs 54.15 crs & Wipro closed down at Rs 395.30 with volumes of Rs 39.51 crs.

Pharma stocks ended negative. Ranbaxy was down at Rs 356.30 with volumes of Rs 35.31 crs, Cipla closed down at Rs 191.20 with volumes of Rs 33.58 crs, Dr.Reddy was down at Rs.1208.10 with volumes of Rs 25.80 crs, and Orchid Chemical closed down at Rs 153.50 with volumes of Rs 19.24 crs.

Banking stocks ended down. In the Public Sector banks SBI closed up at Rs 750.55 with volumes Rs 164.24 crs & Syndicate Bank closed down at Rs.53.30 with volumes Rs 12.44 crs. While in the private sector banks ICICI Bank was down at Rs 459.65 with volumes of Rs 28.65 crs. & HDFC Bank closed down at Rs 651.65 with volume of Rs 25.39 crs.

Auto Stocks ended down. Tata Motors closed down at Rs 694.35 with volumes of Rs.182.61 crs & M&M closed down at Rs 510.65 with volumes of Rs 46.22 crs. While in the 2 wheeler segment stocks, Bajaj Auto closed down at Rs 2246.55 with volumes of Rs 107.31 crs & Hero Honda closed down at Rs 656.70 with volumes of Rs 32.15 crs

Cement Stocks ended negative. ACC closed down at Rs 704.90 with volumes of Rs 167.27 crs, GACL closed down at Rs 86.50 with volumes of Rs 104.56 crs, India Cement closed down at Rs 113.85 with volumes of Rs 86.88 crs, Shree Cement closed down at Rs 674.35 with volumes of Rs 2.59 crs

Nifty ended at 2663 down by 113 points.

			Cash	Derivative
Name	Close	%	NSE Volumes (Rs. Crs)	NSE F & O Volumes (Rs. Crs)
Reliance	858.65	-4.71	626.13	1239.80
Infosys	2639.10	-4.49	239.48	212.37
Tata Steel	388.10	-9.08	191.05	360.01
Tata Motors	694.35	-4.61	182.61	322.63
ACC	704.90	-1.53	167.27	378.54

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